Form North Dakota Office of State Tax Commissioner



# 60 S corporation income tax return

2007

Α		2007 (Jan. 1 - Dec.	. 31, 2007)					20	
	I iscai year. Be	ginning			, 2007, a	nd ending		,20	
В	Corporation's name (legal)					'	C Federal EIN *		
	Doing business as name (if different from le	gal name)				1	D Business code no. (see instructions)		
	Mailing address				Apt. or Suit	te No.	E Date incorporated month	day ye	ear
	City		State	Zip	Code	1	F Check all that app		, ui
G	TOTAL number of shareholders				▶		Initial return		
	Enter number of —						Final return		
	Resident individual shareholders		ust/estate areholders –		▶		Farming/ranching corporation	Amende	ed returi
	Nonresident individual shareholders		x-exempt or areholders –				Composite return	Extension	on
Н	Does this return include a qualified sub	chaper S subsidiary (	(QSSS)?					Yes [	No No
_	Before completing lines 1 t	hrough 11 on thi	is page, co	omplet	e Schedul	e FACT.	Schedule K, and Sch	nedule KS.	
	<ul> <li>After completing Form 60,</li> </ul>								
1	Tax on excess net passive income and	built-in gains, if any	(from page	2, Sched	lule BG, line	28)	<b>&gt;</b> 1		
2	Income tax withheld from nonresident	individual sharehold	lers (from po	age 5, Sc	chedule KS, i	line 3)	<b>&gt;</b> 2		
3	Composite income tax for electing nor	nresident individual s	hareholders	(from p	age 5, Sched	lule KS, lin	ne 4) <b>&gt; 3</b>		
4	Total taxes due. Add lines 1, 2, and 3						<b>4</b>		
5	Estimated tax paid on 2007 Forms 60-	ES and 60-EXT plus	s an overpay	ment ap	plied from 2	006 return	<b>.</b>		
6	<b>Overpayment.</b> If line 5 is more that go to line 9. If result is less than \$5.00						▶ 6_		
7	Amount of line 6 to be credited to 200	8 estimated tax			<b>&gt;</b> 7_				
8	<b>Refund.</b> Subtract line 7 from line 6.	If result is less than	\$5.00, ente	r -0			. REFUND ▶ 8_		
9	<b>Tax due</b> . If line 4 is more than line	5, subtract line 5 from	n line 4. If	result is	less than \$5	.00, enter -	-O <b>&gt; 9</b>		
10	Penalty	Interest			Enter tota	al penalty a	and interest 10_		
11	Balance due. Add lines 9 and 10					B	ALANCE DUE 11_		
	Attach a complete copy of	the 2007 Form 1	120S (inc	luding	Federal S	chedule	K-1s)		
	Attach a copy of all North	Dakota Schedule	K-1s (For	m 60)					
I de	clare that this return is correct and complet	e to the best of my know	wledge and be	elief.		* Priva	ıcy Act - See inside from	nt cover of boo	klet
Sigr	ature of officer			Date			horize the ND Office of St scuss this return with the		sioner
Prin	t name of officer		Ph	one		For Tax Department			
Paid	preparer signature			Date		Use Only			
Prin	name of paid preparer	EIN/SSN/PTIN	Ph	one					
Щ_		I							

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**Property factor** 



Column 3

Factor

Enter name of corporation FEIN

### Schedule FACT Calculation of North Dakota apportionment factor

IMPORTANT: All corporations must complete the applicable portions of this schedule as follows:

- 100% ND corporation: If the corporation conducts all of its business within North Dakota, skip lines 1 through 13, and enter 1.000000 on line 14.
- Multistate corporation: If the corporation conducts its business within and without North Dakota, complete lines 1 through 14 of this schedule. However, if all shareholders consist of only North Dakota resident individuals, estates, and trusts, skip lines 1 through 13, enter 1.000000 on line 14, and check this box ------

Column 1

Total

Column 2

North Dakota

	erage value at original cost of real and tangible			(COI. 2 ÷ COI. 1)
-	sonal property used in the business.  Inventories	1		Result must be carried to six
				decimal places
	Buildings and other fixed depreciable assets  Depletable assets			
	•			
	Land			
	Other assets (Attach schedule)			
	Rented property (Annual rental multiplied by 8)			
	Total property (Add lines 1 through 6)	7	<b>&gt;</b>	•
Pay	yroll factor			
	Wages, salaries, commissions and other compensation of employees reported on Federal Form 1120S (If the amount in Column 2 does not agree with the compensation reported for North Dakota unemployment insurance purposes, attach an explanation)	▶ 8	<b>&gt;</b>	▶
Sal	les factor			
9	Gross receipts or sales, less returns and allowances (from Federal Form 1120S, page 1, line 1c)	. 9		
10	Sales delivered or shipped to North Dakota destinations		10	
11	<b>a</b> Sales shipped from North Dakota to the U.S. Government _		11a	
	<b>b</b> Sales shipped from North Dakota to purchasers in a state or where the corporation does not have a filing requirement	foreign coun	ntry 11b	
12	Total sales. Add lines 9 through 11b ▶	▶12 <u> </u>	<b>&gt;</b>	▶
13	Sum of factors. Add lines 7, 8, and 12 in Column 3			13•
14	<b>Apportionment factor</b> Divide line 13 by 3.0; however, if I line 13 by the number of factors (on lines 7, 8, and 12) showing	line 7, 8, or 1 g an amount g	12 of Column 1 is zero, divide greater than zero in Column 1	▶14•
	hedule BG Tax on excess passive in		•	_
	Excess net passive income subject to federal tax on Federal For			
2	Built-in gains subject to federal tax on Federal Form 1120S, Sc	chedule D		
	Add lines 1 and 2			
4	Apportionment factor from Schedule FACT, line 14			
	North Dakota apportioned income. Multiply line 3 by line 4 _			
	North Dakota NOL deduction from worksheet in instructions (A			
	North Dakota taxable income. Subtract line 6 from line 5			
8	Tax from 2007 Corporation Tax Rate Schedule in instructions.	Enter on For	rm 60, page 1, line 1	▶ 8



Enter name of corporation

### Schedule K

## Total North Dakota adjustments, credits, and other items distributable to shareholders

All corporations must complete this schedule

	North Dakota addition adjustments		
1	Federally-exempt income from non-North Dakota state and local bonds and foreign securities	1	
2	State and local income taxes deducted on federal corporation return in calculating its ordinary income (loss)	2	
	North Dakota subtraction adjustments		
3	Interest from U.S. obligations	3	
4	Renaissance zone business or investment income exemption	4	
5	New or expanding business income exemption	5	
6	Beginning farmer deductions:		
	a Gain from sale of land to a qualified beginning farmer	6a	
	<b>b</b> Interest income from contract for sale of land to a qualified beginning farmer	6b	
	c Rental income (less related expenses) from lease of land to a qualified beginning farmer		
7	Rental income (less related expenses) from lease of a business to a qualified beginning entrepreneur		
	Gain from eminent domain sale		
Ü	North Dakota tax credits		
9	Renaissance zone: Historic property preservation or renovation tax credit	9	
	Renaissance zone: Renaissance fund organization investment tax credit		
	Seed capital investment tax credit		
12	Agricultural commodity processing facility investment tax credit	12	
13	Supplier (wholesaler) biodiesel fuel tax credit	13	
4	Seller (retailer) biodiesel fuel tax credit	14	
5	a Biomass, geothermal, solar, or wind energy device tax credit	15a	
	<b>b</b> Biomass, geothermal, solar, or wind energy device tax credit purchased from another taxpayer	15b	
6	Certified North Dakota nonprofit development corporation tax credit	16	
7	a Employer internship program tax credit	17a	
	<b>b</b> Number of eligible interns hired in 2007		
	c Total compensation paid to eligible interns in 200717c		
8		18a	
	b Qualifying new investment18b		
	c Qualifying new employment18c		
19	a Research expense tax credit		
	<b>b</b> Research expense tax credit purchased from another taxpayer		
20	Endowment fund tax credit	20	
	Other items		
	Line 21 applies only to a multistate corporation—see instructions		
21	a Total allocable income from all sources (net of related expenses) 21a		
	<b>b</b> Portion of line 21a that is allocable to North Dakota	21b	

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Enter name of corporation FEIN

### Schedule K continued . . .

#### Line 22 applies to all corporations — see instructions

22 For disposition(s) of I.R.C. Section 179 property, enter the North Dakota apportioned amounts — see instructions:	
a Gross sales price or amount realized	22a
<b>b</b> Cost or other basis plus expense of sale	22b
c Depreciation allowed or allowable (excluding I.R.C. Section 179 deduction)	22c
d I.R.C. Section 179 deduction related to property that was passed through to shareholders	22d
Line 23 applies to all corporations—see instructions	
<b>23 a</b> Total 2006 real estate taxes and 2007 mobile home taxes paid on all directly owned commercial properties located in North Dakota	23a
<b>b</b> Corporation's share of 2006 real estate taxes and 2007 mobile home taxes on North Dakota commercial property paid by another passthrough entity in which the corporation held an interest	23b

Enter name of corporation

#### Schedule KS Shareholder information

complete this schedule

- All corporations must

  Omplete Columns 1 through 5 for EVERY shareholder

  Complete Column 6 if shareholder is a nonresident individual
  - If applicable, complete Column 7 or Column 8 for nonresident individual shareholder only

Name	ity Ownership %
holder  A Name Address  B Name Address  C Address  E Name Address  All Shareholders  Complete this column for ALL shareholders Columns 6 through 8 are for nonresident individual shareholders income (loss)  Federal distributive share of income (loss)  A B  C C	nstr.) %
Address  B Name Address  C Name Address  D Name Address  F Address  Address  Address  Address  Address  B Name I Individual Shareholders  Complete this column for ALL shareholders  Complete this column for ALL shareholders  Column 5 Column 6 North Dakota distributive share of income (loss)  Shareholder  A B C I Individual Shareholders  Column 6 Column 7 North Dakota distributive share of income (loss)  A B I I Individual Shareholders  Column 6 Individual Shareholders  Column 7 Individual Shareholders  Column 6 Individual Shareholders  Column 6 Individual Shareholders  Column 7 Individual Shareholders  Column 6 Individual Shareholders  Column 7 Individual Shareholders  Column 6 Individual Shareholders  Column 7 Individual Shareholders  Column 7 Individual Shareholders  Column 8 Individual Shareholders  Column 9 Individual Shareholders  Column 9 Individual Shareholders  Column 10 Individual Shareholders  Individual Shareholders  Column 10 Individual Shareholders  Column 10 Individual Shareholders  Column 10 Individual Shareholders  Individual Shareholders  Column 10 Individual Shareholders  Individual Shareholders  Individual Shareholders  Individual Shareholders  Individual Shareholders  Individual Share	Only
Address  C Name Address  D Address  E Address  F Address  Address  Address  F Address  Address  Address  Address  F ON Name Address  Address  Address  Address  Complete this column for ALL shareholders  Column 5 Column 6 Column 7  Federal distributive share of income (loss)  Shareholder  A B  C C I D D Akota distributive share of income (loss)  C C C C C C C C C C C C C C C C C C C	Only
B Address C Name Address D Name Address F Address  All Shareholders Complete this column for ALL shareholders of Column 5 Column 5 Column 6 Column 7 Federal distributive share of income (loss)  B C C C C C C C C C C C C C C C C C C	Only
Address  D Name Address  E Address  Name Address  F Address  Address  Address  Address  Address  Address  Address  All Shareholders  Complete this column for ALL shareholders Column 5  Column 5  Column 6  Federal distributive share of income (loss)  Shareholder  A B  C C   Column 5   Column 6   Column 7   Complete this column for income (loss)   Column 6   Column 7   Complete this column for ALL shareholders   Column 6   Column 7   Column 7   Column 7   Column 7   Column 7   Column 8   Column 8   Column 8   Column 8   Column 9   Colu	Only
C Address  D Name  E Address  F Address  Address  All Shareholders  Complete this column for ALL shareholders  Column 5 Column 6 Column 7  Federal distributive share of income (loss)  Shareholder  A B  C C C C C C C C C C C C C C C C C C	Only
Address    D	Only
B	Only
E Name Address  F Address  Address  Address  All Shareholders  Complete this column for ALL shareholders  Column 5 Federal distributive share of income (loss)  Shareholder  A B  C C C C C C C C C C C C C C C C C C	Only
F Name Address  All Shareholders Complete this column for ALL shareholders Column 5 Federal distributive share of income (loss)  Shareholder  A B C  Name  All Shareholders Complete this column for ALL shareholders Column 5 Federal distributive share of income (loss)  B C C C C C C C C C C C C C C C C C C	Only
F Address  Address  All Shareholders  Complete this column for ALL shareholders  Column 5 Federal distributive share of income (loss)  All Shareholders  Column 6 Nonresident Individual Shareholders  Column 7 Federal distributive share of income tax withheld (5.54%)  A  B C C C C C C C C C C C C C C C C C	Only
F Address  All Shareholders  Complete this column for ALL shareholders  Column 5  Federal distributive share of income (loss)  A B  C C C C C C C C C C C C C C C C C C	Only
Address  All Shareholders  Complete this column for ALL shareholders  Column 5  Federal distributive share of income (loss)  A  B  C  Nonresident Individual Shareholders  Important: Columns 6 through 8 are for nonresident individual s  North Dakota distributive share of income tax withheld (5.54%)  B  C  C  C  C  C  C  C  C  C  C  C  C	Only
All Shareholders  Complete this column for ALL shareholders  Column 5 Federal distributive share of income (loss)  A  B  C  Address  All Shareholders  Nonresident Individual Shareholders  Important: Columns 6 through 8 are for nonresident individual s  Column 5 Federal distributive share of income (loss)  A  B  C  C  C  C  C  C  C  C  C  C  C  C	Only
All Shareholders  Complete this column for ALL shareholders  Column 5 Federal distributive share of income (loss)  A  B  C  All Shareholders  Column 5 Federal distributive share of income (loss)  Column 7  North Dakota income tax withheld (5.54%)  Common income (loss)  Column 7  North Dakota income tax withheld (5.54%)  Common income (loss)  Column 7  North Dakota income tax withheld (5.54%)  Common income (loss)  Column 7  North Dakota income tax withheld (5.54%)  Common income tax withheld (5.54%)	Only
All Shareholders  Complete this column for ALL shareholders  Column 5  Federal distributive share of income (loss)  A  B  C  A  B  C  All Shareholders  Column 5  Column 6  Column 7  North Dakota distributive share of income (loss)  A  B  C  C  C  C  C  C  C  C  C  C  C  C	Only
Shareholder  Complete this column for ALL shareholders  Column 5  Federal distributive share of income (loss)  A  B  C  Column 6  Column 7  North Dakota distributive share of income (loss)  Morth Dakota income tax withheld (5.54%)  B  C  C  C  C  C  C  C  C  C  C  C  C	Only
Shareholder  Column 5  Federal distributive share of income (loss)  A  B  C  C  C  C  C  C  C  C  C  C  C  C	Office
Shareholder  Federal distributive share of income (loss)  A  B  C  Federal distributive share of income (loss)  North Dakota distributive share of income tax withheld (5.54%)  North Dakota income tax withheld (5.54%)  Form PWA  Com  Com  Com  Com  Com  Com  Com  Co	hareholders only.
Shareholder share of income (loss) distributive share of income tax withheld (5.54%)  A	Column 8
Shareholder income (loss) withheld (5.54%)  A  B  C	North Dakota
в	nposite income tax (5.54%)
c	
D	
E	
F	
G	
1 Total for Column 5 1	
2 Total for Column 6	
2. Tatal for Column 7. Festivathic amount on Ferms (0, page 1, lin, 2,	
3 Total for Column 7. Enter this amount on Form 60, page 1, line 2	
4 Total for Column 8. Enter this amount on Form 60, page 1, line 3	